

FISCAL NOTE

SB 1487 - HB 1763

March 22, 2005

SUMMARY OF BILL: Requires handgun carry permits to be issued for a period of three to seven years so that the permit will expire on the permit holder's birth date divisible by five.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Net Impact – Exceeds \$600,000

Increase State Expenditures - \$20,000 One-Time

Decrease State Expenditures – Exceeds \$80,000

Assumptions:

- An increase in state revenues from the collection of permit fees.
- Original permits will be issued for a period of three to seven years with approximately 20% of new applicants falling into each category. Fees will be prorated based on the current \$100 fee for a period of four years. Therefore approximately 20% of all new permit holders will pay fees in an amount less than the current fee; 20% will pay fees in the same amount as the current fee; and 60% will pay fees in an amount greater than the current fee.
- Permit renewals will be issued in the same manner based on the current \$50 renewal fee for a period of four years.
- Currently, renewals over six months late have to apply as a new applicant and be fingerprinted. Under the provisions of this bill, they would pay a \$10 late renewal fee. Therefore, there is a decrease in state revenues from collecting the late fee rather than collecting a new applicant fee and a decrease in state expenditures from not having to process the fingerprints.
- A one-time increase in state expenditures for computer system changes.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director